

Monthly Premium Charges - As of July 2017

EXCESS LEVEL *				
Premium Bracket	\$250.00	\$500.00	\$1,000.00	\$2,000.00
0-employed**	\$22.25			
employed-29	\$70.68			
30-34	\$73.95			
35-39	\$77.88			
40-44	\$87.70			
45-49		\$98.16		
50-54		\$117.15		
55-59			\$127.56	
60-64			\$156.42	
65-69			\$170.16	
70 plus***				\$170.16

*Excess Level

The excess will be deducted from the total costs relating to any one life assured during any policy year. For the purposes of this excess definition one policy year means at least a twelve month period has passed since the last excess was deducted by Partners Life for any claim relating to the life assured. Refer to 3.3 of Protection Benefit Sheet. Please note that a Specialist and Test claim may have a separate excess payable where not related to Major Medical claim.

There are two options for paying the excess. Either the member pays the excess amount direct to the healthcare provider and Partners Life pays the remainder of the cost for treatment, or the member can pay the full healthcare expense to the healthcare provider and Partners Life reimburses for the full amount less the excess.

** Employed

As noted in the Private Medical Cover Overview, once children are added as lives assured, they attract the children's premium rate until they are employed or turn 21. You can keep them covered under your policy for as long as you wish, their premiums will simply change to the applicable adult rate once they are employed or reach age 21.

*** 70 plus

For those wishing to join at the age of 70 or older, you will be considered on an individual basis by Partners Life. The monthly premium or excess stated for the 70 plus bracket is for those who have already joined the scheme at the age 69 or younger and is not applicable for those joining at 70 years of age or older.

Billing and Payment

You will be invoiced on a monthly basis by UBT New Zealand, and payment will be automatically taken out by Direct Debit authority from UBT. The UBT Direct Debit Authority will be completed on sign up.

The fee and excess will be relevant to your age on the 1st February. As you age, your premium and excess level will change according to the applicable pricing bracket.

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